

Our Full Coverage Grows Iowa's Economy

The insurance industry is a mainstay of the Iowa economy. A home for innovation, diversification, and protection. **A place where Iowans in every county can grow and thrive.**



In 2020, Iowa's Insurance GDP as a percent of total state GDP was **11%, tops in the United States.**

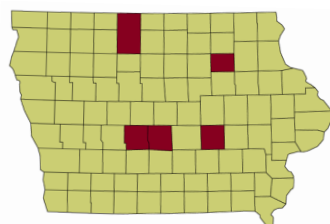


As a result of high productivity, Iowa insurance industry employees earn a **67.6% salary advantage over the average Iowa worker.**

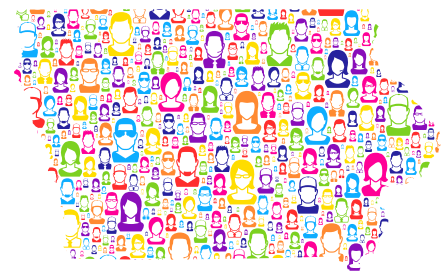
Higher insurance productivity is linked to education and training completed by insurance workers.



It is estimated that Iowa insurance industry spending produced **\$6.0 billion in wages and salaries for 2020.**



Between 2010 and 2019, Iowa **expanded its share of insurance jobs by 2.5%.**



For 2020, the insurance industry is estimated to have supported approximately **100,631 jobs in Iowa.**



Insurance industry spending for 2020 generated an estimated **\$821.1 million in state and local tax collections.**

Among Iowa's 99 counties, the top five counties in terms of the share of total county jobs in insurance were: 1. Dallas, 2. Poweshiek, 3. Bremer, 4. Polk, and 5. Kossuth. **These five also rank in the top 30 nationally.**

It is estimated that Iowa insurance industry spending generated a total impact of **\$29.3 billion** for 2020.



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Digging Deeper: Economic Impact by Insurance Product Lines

Life Insurance and Financial Services



Life and annuities insurance in Iowa was responsible for **\$278.9 million** of self-employment income in 2019.

Life and annuities insurance in Iowa was estimated to be responsible for **\$3 billion** in salaries and wages in Iowa in 2019.

For 2019, the life and annuities lines in Iowa were estimated to have supported approximately **50,488** jobs in Iowa.

Life and annuities insurance in Iowa was responsible for a total impact of **\$14.4 billion** in 2019.

Health and Medical Insurance

For 2019, the health and medical insurance lines in Iowa were estimated to have supported approximately **31,517** jobs in Iowa.

Health and medical insurance was estimated to have had a total impact of **\$9 billion** dollars to the Iowa economy in 2019.

Health and medical insurance was estimated to have produced **\$1.8 billion** dollars in wages and salaries Iowa economy in 2019.

It is estimated that health and medical insurance lines in Iowa produced **\$174.1 million** in self-employment income in 2019.

