

Timber Point Capital Management, LLC
Form CRS (Client Relationship Summary)

March 23, 2021

Item 1. Introduction

Timber Point Capital Management, LLC (“Timber Point”) is registered with the Securities and Exchange Commission as an Investment Adviser. This document gives you a summary of the types of services and fees we offer. Brokerage and investment advisory services and fees differ and that it is important for the retail investor to understand the differences. Free and simple tools are available to research firms and financial professionals at [Investor.gov/CRS](https://www.investor.gov/CRS), which also provides educational materials about broker-dealers, investment advisers, and investing.

Item 2. Relationships and Services

What investment services and advice can you provide me?

Services: We offer discretionary portfolio management services and our investment advice is tailored to meet our clients' needs and investment objectives. Clients may impose reasonable account restrictions and guidelines, which are subject to review. You may limit our discretionary authority (for example, limiting the types of securities that can be purchased or sold for your account) by providing Timber Point with your restrictions and guidelines in writing. Discretionary authorization will allow us to determine the specific securities, and the amount of securities, to be purchased or sold for your account without your approval prior to each transaction. In addition, Timber Point furnishes investment advisory services to registered open-end investment companies based on the investment objectives and restrictions as set forth in each fund's prospectus or offering document.

Monitoring: We generally review your account at least monthly. This review includes an overall analysis of the asset allocation or security positioning to ensure your account is following the desired financial strategy discussed with you, monitoring performance of investments in your account, and an evaluation of the investment strategy in light of any change in your circumstances.

Account Minimums & Other Requirements: We typically have a \$1 million minimum account size, but that is negotiable depending on a number of different factors. We can waive account size and minimum investment requirements at our discretion.

For additional information: For more detailed information on our relationships and services, please see our Form ADV Part 2A, Items 4, 7 and 8.

Questions to ask us: *Given my financial situation, should I choose an investment advisory service? Why or why not? How will you choose investments to recommend to me? What is your relevant experience, including your licenses, education, and other qualifications? What do these qualifications mean?*

Item 3. Fees, Costs, Conflicts, and Standard of Conduct

What fees will I pay?

Principal Fees and Costs: Clients pay an annual management fee based on the Assets Under Management with the firm starting at 1.25% for the first \$1 million of Assets. Fees are charged monthly or quarterly in arrears based on the month or quarter's ending account market value. Fees are reduced as Assets Under Management increase. A detailed schedule of fees can be found in our ADV Part 2A, Item 5. Since our fees are based on Assets Under Management, more assets with the firm means more fees, thus providing an incentive to encourage client to increase assets in their accounts. However, the fees have break points in the fee schedule where the fee tier would be typically lower as the account increases in size. Fees may vary from the standard fee schedules depending on the nature of the services rendered and special requirements of the account or based on negotiations. Additionally, Timber Point may make investments for a client's account in open-end funds managed by Timber Point. In certain cases, Timber Point may receive a management fee from the relevant fund in addition to the advisory fee charged to the client.

Other Fees and Costs: Clients may also incur brokerage, custody, and other transaction costs. These charges and fees are typically imposed by the broker- dealer or custodian through whom your account transactions are executed.

Please discuss those fees directly with the firm who is holding your account.

You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.

For additional information: For more detailed information on our fees, please see our Form ADV Part 2A, Items 5 and 6.

Questions to ask us: *Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?*

What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?

Standard of Conduct/Conflicts of Interest: When we act as your investment adviser, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. Here are some examples to help you understand what this means. Because our fees are charged as a percentage, the more assets in your account, the more you will pay in fees, so we have an incentive and may have a conflict of interest to encourage you to increase the assets in your account. Additionally, Timber Point may make investments for a client's account in mutual funds managed by Timber Point. Timber Point may receive a management fee from the relevant fund in addition to the advisory fee charged to the client. By allocating a portion of a client's account to such a fund, Timber Point's total fees for managing the account may be higher

For additional information: please see our Form ADV Part 2A, Items 11 and 12.

Questions to ask us: *How might your conflicts of interest affect me, and how will you address them?*

How do your financial professionals make money?

Principals of the firm receive compensation based on the overall profits of the firm. Employees receive a salary and discretionary bonus. No one at the firm receives any sales commissions or is compensated based on individual products, trading activity or services provided to clients.

Item 4. Disciplinary History

Do you or your financial professionals have legal or disciplinary history?

No. Please visit Investor.gov/CRS for free and simple search tool to research the firm and our staff.

Questions to ask us: *As a financial professional, do you have any disciplinary history? For what type of conduct?*

Item 5. Additional Information

Additional information about Timber Point Capital Management, LLC is available on the SEC's website at www.adviserinfo.sec.gov. The searchable CRD number for Timber Point Capital Management, LLC is: 307366. If clients have any questions, need additional information or would like to request a copy of the Form CRS, contact us at 914-579-2456.

Questions to ask us: *Who is my primary contact person? Is he or she a representative of an investment adviser or a broker-dealer? Who can I talk to if I have concerns about how this person is treating me?*