

COVID-19 causing cash flow pressure? We can help.

18 March 2020

Delay your upcoming provisional tax payments by up to 14 months

Tax Traders exists to help businesses like yours when cash flow flexibility is critical. As an IRD-approved tax pooling intermediary, we are in a unique position to delay your upcoming provisional tax payment, giving you the breathing space you need.

- Guaranteed immediate acceptance – no security or financial disclosures required
- No establishment fees or charges
- Retain working capital in your business
- Low interest cost
- No upper or lower limits
- Set up in minutes through your accountant
- Funds held securely by Public Trust
- Pay the tax amount at maturity or by instalment

How does it work?

Simply pay the interest up front and then pay your upcoming provisional tax at a maturity date you select up to 14 months later. Rates are less than 3.85%. The provisional tax is held for you in a Public Trust account at IRD and is transferred to your IRD account at maturity, once the provisional tax is paid. If you no longer need all the tax at the maturity date, there's no break fee and you only have to pay for what you need.

feeGuard protection at no extra cost

For your comfort, during the COVID-19 economic downturn, we'll add feeGuard insurance to your transaction at no extra charge (typically feeGuard would cost +0.50%). This means you're entitled to a full refund of the finance fees on any portion of tax finance that you don't end up needing at maturity, eliminating the risk of paying interest on tax you don't end up requiring.

Borrow against your tax deposits

If you need cash back in your business now, we can supply a line of credit secured against tax you've already paid into the tax pool. A couple of conditions apply to this, so please ask your accountant to contact us and we'll arrange a suitable option for you.

- Deposits remain at the tax date they were made
- We use those deposits as security to advance cash to you at competitive rates (less than 3.85%)
- Set up in minutes (release of funds may be subject to AML identification requirements)

Talk to your accountant today.

With Tax Traders they can set up your solution in minutes.

Tax Traders is New Zealand's leading tax pool, trusted by major accounting firms and companies nationwide. All funds are held securely by Public Trust, an independent crown entity.

There are additional ways Tax Traders can help – including addressing missed tax payments. Contact your accountant to discuss our flexible options.

www.taxtraders.co.nz

Exclusive tax pooling Business Partner to

