Visa Business Solutions

Visa Commercial Pay

A better way for commercial organizations to control and manage business spend with virtual payments.

Virtual commercial cards have never been more necessary than they are today. Remote workers are turning to personal cards to pay for business expenses. Buyers and suppliers are looking for more efficient ways to pay and get paid. Businesses need immediate visibility into their company spend to efficiently mitigate risk and improve cash flow.

Virtual cards issued instantly

Visa Commercial Pay enables issuing banks that are part of the global Visa network to offer comprehensive card program management capabilities, including on-demand virtual card issuance to individuals' mobile devices, via an app.

Organizations simply need to activate a virtual payment account through their issuing bank or use their existing service and extend it to include mobile functionality.

VISA

Give commercial clients a next-generation virtual payment solution

Visa Commercial Pay will transform the way your commercial customers pay for work-related purchases. The Visa Commercial Pay app delivers the ability to request or create virtual cards to use online, in-app or on-the-go.
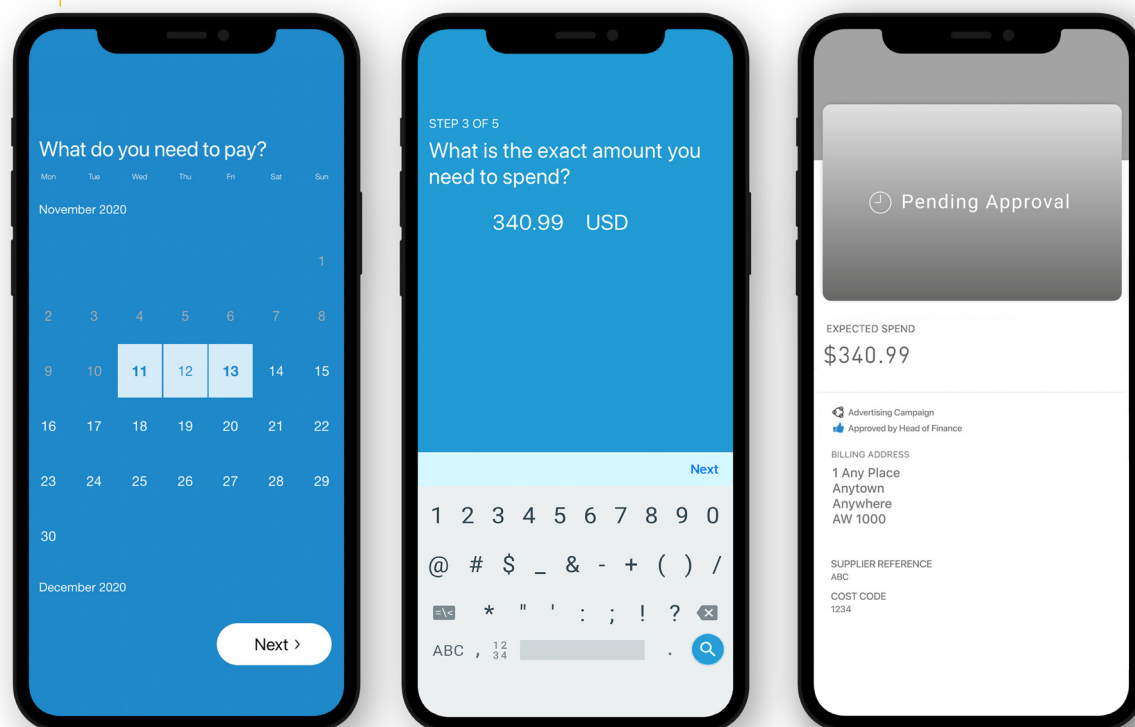
Faster, more convenient and always policy-compliant

Instead of handing out physical cards or relying on reimbursements and cash advances, the designated approver in the team can send a card to an individual's mobile device ensuring upfront approval and compliance with company spend policy.

Safeguard spend and automate reporting

A unique virtual card is sent to the individual and securely stored within the app. Each card is valid for a specific spend duration, amount and transaction type. Additional data determined by the organization, such as reason for purchase, cost codes and department, are captured per card once the spend is incurred.

Any individual can request a card in seconds to pay and receive funds on their mobile device.

VISA

Bringing the simplicity of consumer payments to the world of work

Manage and track spend better

Use Visa Commercial Pay to provide business customers with enhanced tools and features, helping them to manage and track spend better, and lessening their dependency on issuing and mailing physical cards.

Integrated with the mobile wallets they already use

Individuals will appreciate the convenience of using on-demand Visa virtual cards to facilitate their business spend. Virtual cards can be used to make online purchases or in-store contactless transactions through seamless integration into mobile wallets.

Complete visibility and control

Commercial customers can have complete visibility and granular control of on-demand spending for employees and non-employees, as well as for the reimbursement of expenses for contractors and partners.

Complete control and flexibility when distributing spend

The way in which we all work is changing. Individuals working at home, at the office or on the move increasingly need to be able to independently access or request payments as part of their daily working lives. Specific spend parameters allow managers and finance teams to set up virtual cards for individual spend.

Flexible options allow employees to request cards from their managers when required and receive approval to spend instantly.

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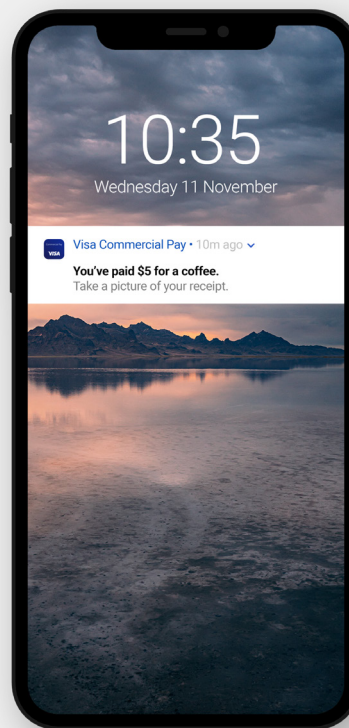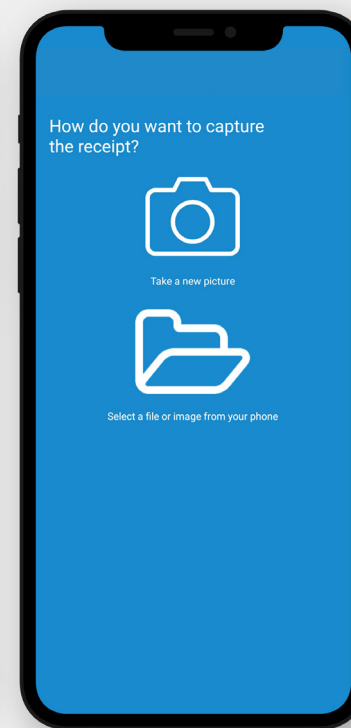
Clear spend transparency with enhanced data

Visa Commercial Pay is designed to put a feature-rich experience into the hands of your customers and their staff:

- Expense reporting that captures custom references, such as cost center, employee ID or project code with each card created.

- Real-time spend notifications to help remind users to take a picture of their receipts as they spend. After each payment they can simply snap a picture of their receipt and upload it to the app for automated expense reconciliation.

- Purchases are automatically totaled and organized by color-coded categories such as air, hotel, meals, parking, marketing, etc. To help individuals better understand their spend, the Visa Commercial Pay app provides real-time spend category summaries.

- All data and receipts from mobile transactions are synchronized and reported alongside managed travel and B2B expenditure.
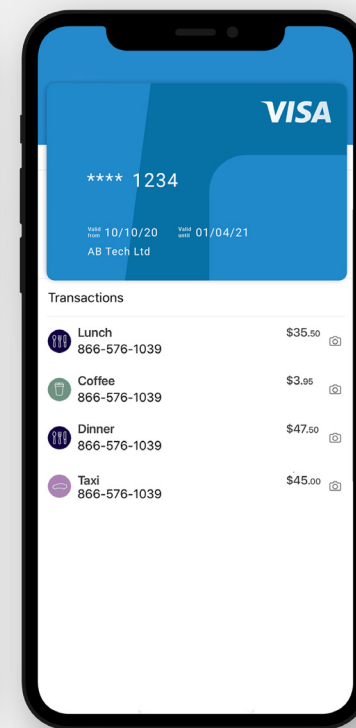
Real-time notifications to remind users to take pictures of their receipts as they spend.

Add a receipt with a picture or forward it from an email.

Review transactions for each card.

Paying in person

Create virtual cards that can be synced into an individual's preferred digital wallet for use in-app or contactless payments.

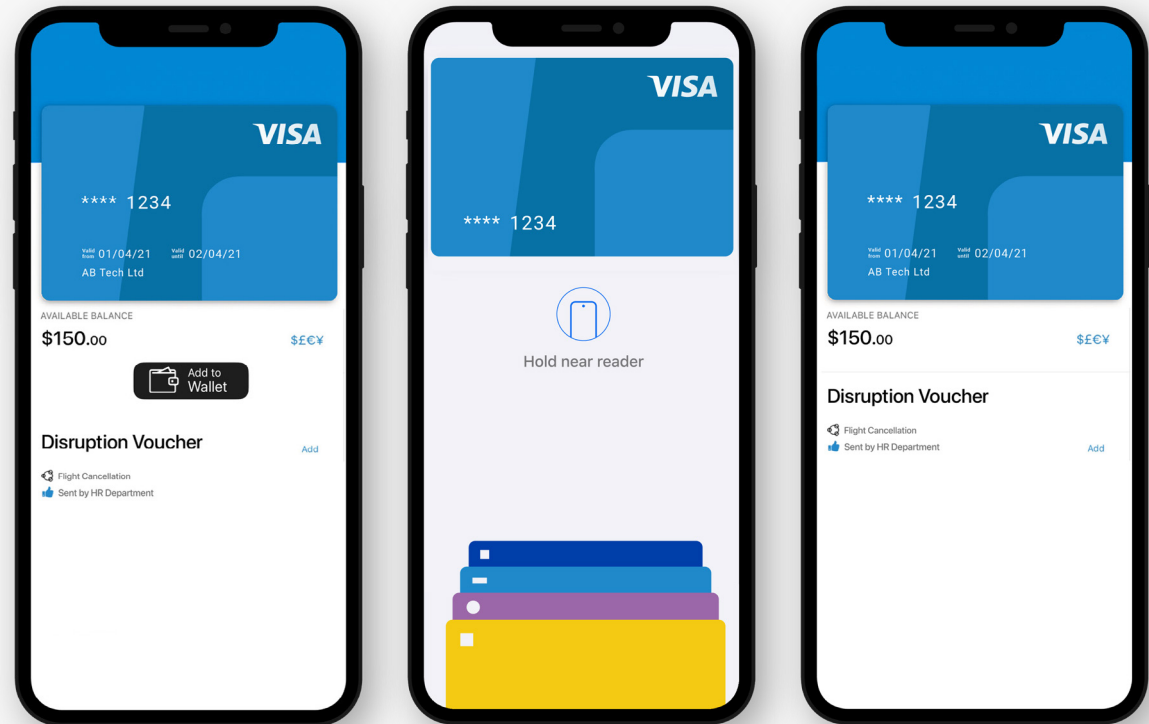Companies can determine who is an approver or admin.

Admins can create cards with relevant spend controls and distribute them.

Individuals can request cards which need to go through approvers or admins before use.

Sync virtual cards into the user's preferred digital wallet.

Tap to pay.

See how much is available to spend and track every purchase made.

VISA

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Add to Wallet

Disruption Voucher   Add

Flight Cancellation
Sent by HR Department

VISA

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VISA

**** 1234

Valid from 01/04/21   Valid until 02/04/21

AB Tech Ltd

AVAILABLE BALANCE
$150.00 $£€¥

Disruption Voucher

Flight Cancellation
Sent by HR Department   Add

How it works

App user requests card ▶ Team admin approves request ▶ App user adds card to digital wallet ▶ App user spends ▶ App user uploads receipt picture ▶ Total spend captured

VISA

Paying online

Grant access to unique card details for online payments.

How it works

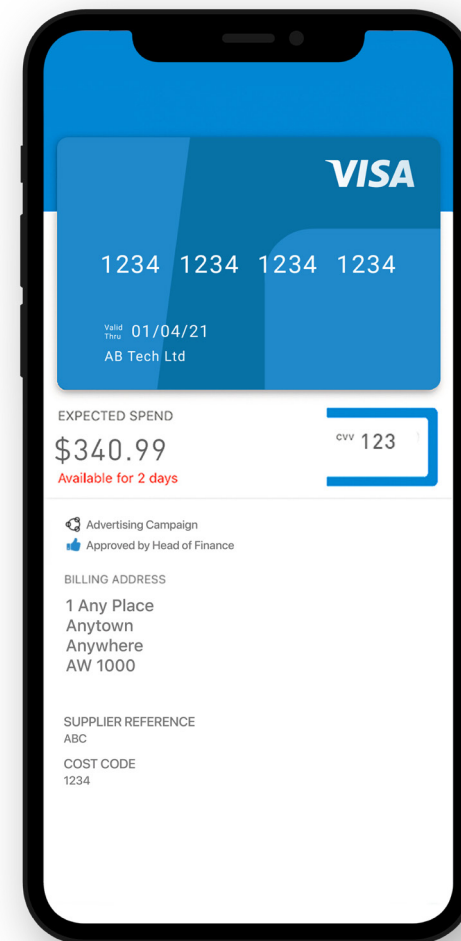|				
App user requests card	Team admin approves request	App user makes online payment	App user forwards receipt to Visa Commercial Pay	Total spend captured

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VISA

VISA | conferma pay

Visa in collaboration with Conferma Pay – helping businesses digitize B2B payments

Visa, the world's leader in digital payments, and Conferma Pay, the global leader in virtual payment technology, have formed a strategic partnership to launch Visa Commercial Pay, a suite of B2B payment solutions, to help improve cashflow for businesses and eliminate outdated manual processes.

Use cases

General individual spend

Avoid employee reimbursements by issuing trip-specific expense cards.

Corporate T&E

Improve reconciliation by integrating cards into managed T&E processes.

Insurance

Pay out for claims with limited use, such as white goods or trade only merchants.

Disruptions

Push cards to users when unexpected situations arise, avoiding manual reconciliation of personal spend or vouchers.

Card replacement

Send cards to customers with lost or stolen cards.

For more information please email visacommercialpay@visa.com

VISA