

SCALING ANALYTICS ACROSS YOUR TEAM WITH SELF-SERVICE ANALYTICS



CONTINUAL GROWTH OF HEALTHCARE DATA

Healthcare data volume shows no sign of slowing:

878% GROWTH SINCE 2016

8.41 PETABYTES IN 2018

36% GROWTH RATE PER YEAR THROUGH 2025

GROWING DATA DOESN'T MEAN ACCESSIBLE DATA

Challenges of analyzing available and growing data



VARIATION IN DATA STRUCTURE AND COMPLEXITY



CONCERNS AROUND DATA GOVERNANCE



DATA OFTEN SILOED AND DIFFICULT TO ACCESS



SHORTAGE OF ANALYSTS AND DATA SCIENTISTS



INCREASED DEMAND FOR DATA DRIVEN DECISIONS

To stay competitive life sciences needs to analyze data to

- Accelerate research and development
- Drive sales and marketing initiatives
- Reduce costs of clinical trials
- Comply with regulatory requirements
- Engage in value-based contracting
- Enhance patient/provider outreach

KEY DATA ANALYTICS ROLES

DATA ANALYSTS:

- Analyze data to make business decisions
- Solve ad-hoc business questions
- Do not require machine learning or advanced data visualization skills
- Are masters in SQL

DATA SCIENTISTS:

- Interpret data to forecast the future based on past trends
- Formulate questions whose solutions are likely to benefit the business
- Build statistical models and are well-versed in machine learning
- Possess strong foundation in modeling, analytics, math, statistics and computer science

MARKET DEMAND FOR DATA SCIENTISTS AND DATA ANALYSTS

DATA ANALYSTS:

- Demand has grown 6x over the last five years
- Demand projected to grow 26% from 2018 to 2028
- Over 23,000 current job postings and growing

DATA SCIENTISTS:

- Over 60,000 current job openings – 28% growth since 2015
- 54% increase in job postings
- 78% of openings require 3 years' experience
- 39% require master's degree or higher

SOLVING THE DATA ANALYST AND SCIENTIST VOID

DATA ANALYTICS:

- Expensive
- Time consuming
- Difficult to collaborate

EMPOWERING IN-HOUSE ANALYSTS

- Provide scalable analytic tools
- Offer necessary training



THE SCALABILITY OF SELF SERVICES ANALYTICS



Panalgo's IHD platform accelerates the research process and helps fill the analytics gap

- Purpose built for healthcare
- Flexible, fast and intuitive
- Completes analyses 85% faster than traditional custom programming
- Enables self-service analytics for life sciences analysts
- Supports R&D, Epidemiology, HEOR, commercial teams
- User friendly interface with maximum flexibility for building analyses
- Allows researchers to run an unlimited number of fully customized queries

LEARN HOW IHD STREAMLINES HEALTHCARE DATA ANALYTICS AND EMPOWERS YOU TO GENERATE AND SHARE TRUSTWORTHY RESULTS FASTER AT:

panalgo.com/contact

Connect with us at demo@panalgo.com

SOURCES:

- Organizations See 878% Health Data Growth Rate Since 2016, by Fred Donovan, HIT Infrastructure, May 8, 2019
- Big Data to See Explosive Growth, Challenging Healthcare Organizations, by Jessica Kent, Health IT Analytics December 3, 2018
- Big data in healthcare – the promises, challenges and opportunities from a research perspective: A case study with a model database, by Mohammad Adibuzzaman, PhD, Poching DeLaurentis, PhD, Jennifer Hill, MSc, and Brian D. Benneyworth, MD, MS, AMIA Annual Symposium, published online April 16, 2018
- Data Analyst vs. Data Scientist, by Leigh Kunis, Springboard blog post, December 17, 2018
- Difference between Data Analyst and Data Scientist, Project Pro, February 17, 2017
- The Quant Crunch, How the demand for data science skills is disrupting the job market, Burning Glass Technologies white paper, 2017
- The State of AI: Divergence 2019, MMC Ventures
- 2020 global Life Sciences outlook, Deloitte Insights, 2020
- Data Analyst, the most in demand job of the coming years, Morning Future, February 21, 2018
- U.S. Bureau of Labor Statistics
- Optum IQ Annual Survey on AI in Health Care, 2019

About Panalgo

Panalgo provides software that streamlines healthcare data analytics by removing complex programming from the equation. Our Instant Health Data (IHD) software empowers teams to generate and share trustworthy results faster, enabling more impactful decisions. To learn more visit us at www.panalgo.com.