



# INTELLIGENT AUTOMATION IN THE INSURANCE INDUSTRY

Industry Snapshot  
January 2022



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## FAQS ABOUT INTELLIGENT AUTOMATION IN INSURANCE

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**Peter Albano**  
Insurance Industry Expert at OZ



Health insurance carriers are seeing an increase in demand from customers on life and health insurance protection and digitization since the coronavirus pandemic struck in 2019. The Edge Markets media outlet echoes the call for incumbent insurers to work more closely with insurance technology (insurtech) start-ups.

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What does cryptocurrency have to do with the insurance industry? Think Advisor explains how life insurance carriers are going to need stay on the brink of Bitcoin and other cryptocurrencies as it may offer new opportunities with it's increasing popularity.

[Learn How](#)

CEOWorld Magazine outlines 4 predictions for the life insurance industry in 2022. Some of the predictions involve potential new customers and even new ways to reach people buying policies. Throughout all 4 of the predictions, however, digitization remains the focus in the year ahead.

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Get to know the top 5 technology trends projected for the upcoming years in this Critical Hit article. Trends leading towards massive adoption of Artificial Intelligence, connectivity to the Internet of Things (IoT), a rapid shift to the cloud, data automation, and the management of risks.

[Read The Article](#)

The increase of uncertainty rises as we begin 2022. Insurance News Net explains that COVID-19 has further propelled Insurers to turn to the convenience of mobile applications, the security of blockchain, and the personalization of Artificial Intelligence. These technologies are helping companies stay customer-centric and competitive.

[Read More](#)

In review, Digital Insurance widely discusses the digital transformation the Insurance industry witnessed and adapted to as they begin to see a new standard of operations. The pandemic years have forced carriers to utilize technology to work remotely and refocus the value of agents. In parallel, new opportunities like the use of data to assess risk and provide elevated products have been considered with high importance.

[Discover How](#)

On Insurance News Net shines a light on the developing—but still not fully adopted insurance fraud technologies. A staggering report of “\$80 billion in annual losses are from Insurance fraud in the U.S. since 2012.” The cyber war will continue to exist if insurers do not invest in the ever-important anti-fraud technology.

[Read The Report](#)



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Cloud technology presents tremendous opportunities for carriers who have not already adopted it. Digital Insurance identifies 4 principles that represent the value of cloud technologies beyond the growth of an IT department.

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In this article, Digital Insurance shares a summary of “Transformational Technologies in P&C Personal Lines: Insurer Progress, Plans, and Predictions for 2022 and Beyond.” The report deems over 10 transformational technologies to be on the look-out for in the upcoming years.

[Read The Article](#)

Digital media is playing a crucial role in insurance as time passes. Photos and videos of claims can be submitted through mobile applications, and more. Property Casualty 360 identifies 5 predictions as to where digital media will lead insurers in 2022.

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S&P Global Market Intelligence released the Volume of Investment Research Reports on Inflation Increased in Q4 2021.

[Learn About It](#)

Believe it or not, Benefits Pro is reporting on survey data showing consumers’ likelihood to purchase hypothetical insurance products from tech-giants like Amazon, Facebook, and Google. The survey doesn’t end there! Take a look on who traditional carriers may be competing with in the future.

[Read The Report](#)

New digital tools, personalized products, and enhanced on the 2022 roadmap to P&C insurance as projected by Property Casualty 360.

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## YOUR INTELLIGENT AUTOMATION TRANSFORMATION

Is your organization ready to begin your Intelligent Automation journey?

If so, OZ can help you find your starting point and the best pathway forward. We’ve worked with companies at every stage of the Intelligent Automation journey to make real and impactful change.

Our highly specialized teams know how to take operations digital, share information securely, and explore the potential of this new digital age we live in. So, reach out to us and let’s take the next step together.

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