



## S Corp/C Corp

### Business Deduction Guidelines

#### Business Deductions

Salaries and wages - officers and employees  
Payroll Taxes  
Pension, profit sharing plans for employees/owners  
Employee medical benefit programs/owners  
Contract labor - business related  
Business liability insurance  
Business licenses  
Business loan interest expense  
Business gifts  
Advertising/marketing/promotion  
Bank service charges  
Cell phone expense - business related  
Dues and subscriptions  
Office supplies  
Postage and delivery  
Printing and reproduction  
Computer software programs/subscriptions  
Professional development/continuing education  
Professional fees - legal, accounting, consulting  
Travel expenses - business related (airfare, lodging, car rental, ground transportation, parking)  
Meals and entertainment - business related  
Auto expenses: company vehicle lease payment, gas, tolls, repairs, maintenance  
Rents - Equipment rental, business building rent  
Repairs and maintenance - office building  
Utilities - office  
Property taxes - office  
Franchise taxes  
New office equipment and furniture  
Leasehold improvements on Office

#### Not Business Deductions

Personal Vacations  
Personal Vehicle payments  
Artwork - personal  
Auto Insurance - unless vehicle is a business vehicle  
Personal home expenses  
Household employee payments  
Pet expenses  
Meals and entertainment for personal reasons  
Clothing Purchases  
Gym memberships  
Firearms  
Sporting events - not business related  
Country club memberships  
Massages and spa treatments  
Personal medical expenses  
Hair cuts  
Fines and penalties/citations  
Dry cleaning