



Parkopedia

GLOBAL PARKING INDEX

2017

Calculation Methodology

GLOBAL PARKING INDEX 2017



All prices were calculated as the mean of corresponding parking rates for all publicly available off-street parking facilities in a city center based on Parkopedia's global dataset of parking in 6,500 cities across 75 countries.

2 hour parking: 2 hour stay on a weekday

Day parking: 8 hour stay on a weekday

Monthly parking: Unreserved monthly rate (a space is guaranteed but it is not a dedicated space)

To provide a comparison of the cost of parking across the globe, PPP prices have been adjusted based on the theory of purchasing-power-parity (PPP). This allowed for a comparison of the relative price of parking in cities and countries globally.

To determine the relative cost of parking in each location, global prices were converted into USD\$ using May 2017 currency exchange rates as well as adjusted based on the published 'Big Mac index' PPP January 2017 index. Further information: <http://www.economist.com/content/big-mac-index>



2 Hour Parking

2017

Top 25 Cities (2 hour Parking, USD\$ Pricing)

GLOBAL PARKING INDEX 2017



COUNTRY	CITY	PRICE
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USA	New York	\$32.97
Australia	Sydney	\$28.45
Australia	Brisbane	\$21.77
Australia	Melbourne	\$21.56
USA	Boston	\$20.80
USA	Chicago	\$18.66
United Kingdom	London	\$16.26
Japan	Tokyo	\$15.16
USA	San Francisco	\$14.85
USA	Washington DC	\$14.28
USA	Philadelphia	\$12.18
China	Hong Kong	\$11.74
France	Paris	\$11.32
Japan	Osaka	\$10.86
USA	Detroit	\$10.82
Netherlands	Amsterdam	\$10.57
USA	Los Angeles	\$10.13
Canada	Montréal	\$9.87
USA	Miami	\$9.77
Japan	Yokohama	\$9.73
USA	San Diego	\$9.42
Canada	Calgary	\$9.24
Israel	Tel Aviv	\$9.19
USA	Denver	\$8.88
South Korea	Seoul	\$8.71

Top 25 Cities for 2 hour Parking

Australian and US cities are the most expensive in the world for short-term parking with an average rate of USD \$30 for 2 hours in New York and Sydney. At least, half a dozen locations in central Sydney charge as high as USD \$51 for 2 hours parking and 2 locations in New York charge \$62 for 2 hours, world's highest short-term parking rate.

London, UK and Tokyo, Japan are the only non-Australian/American cities to appear in the top 10 list.

By contrast, Germany, Europe's largest economy, has relatively cheap parking. Germany's most expensive city is Munich which comes in at number 90 globally with an average parking cost of USD \$5.69.

\$32.97

NEW YORK

Top 25 Cities (2 hour Parking, PPP Pricing)

GLOBAL PARKING INDEX 2017



COUNTRY CITY PRICE

Australia	Sydney	\$34.85
USA	New York	\$32.97
Australia	Brisbane	\$26.67
Australia	Melbourne	\$22.85
USA	Boston	\$21.56
USA	Chicago	\$20.80
United Kingdom	London	\$20.78
Japan	Tokyo	\$15.89
USA	San Francisco	\$15.16
USA	Washington DC	\$14.85
USA	Philadelphia	\$14.28
China	Hong Kong	\$13.62
France	Paris	\$12.72
Japan	Osaka	\$12.25
USA	Detroit	\$12.18
Netherlands	Amsterdam	\$11.80
USA	Los Angeles	\$11.74
Canada	Montréal	\$11.23
USA	Miami	\$10.82
Japan	Yokohama	\$10.79
USA	San Diego	\$10.57
Canada	Calgary	\$10.51
Israel	Tel Aviv	\$10.32
USA	Denver	\$10.13
South Korea	Seoul	\$9.86

Top 25 Cities for 2 hour Parking

After purchasing parity power adjustment, New York and Sydney swap first and second place but firmly remain as two of the world's most expensive cities for short-term parking.

In addition to London, Tokyo breaks the top 10 list due to relatively undervalued currency yen, according to The Economist's Big Mac Index.

\$34.85

SYDNEY



Top 25 Countries (2 hour Parking, USD\$ Pricing)

GLOBAL PARKING INDEX 2017



COUNTRY PRICE

Australia	\$16.37
USA	\$10.30
Japan	\$6.96
New Zealand	\$6.95
South Korea	\$6.49
Greece	\$6.40
Norway	\$6.36
Netherlands	\$5.91
Canada	\$5.79
Austria	\$5.79
Ireland	\$5.65
Spain	\$5.62
Belgium	\$5.10
Denmark	\$4.90
Switzerland	\$4.60
United Kingdom	\$4.46
Russia	\$3.94
Brazil	\$3.93
Italy	\$3.66
Estonia	\$3.49
France	\$3.46
Argentina	\$3.37
Finland	\$3.27
Portugal	\$2.97
Sweden	\$2.81

Top 25 Countries for 2 hour Parking

Australian & American cities are most expensive in the world for short-term parking even when averaging across all of their respective cities.

Germany with an average 2 hour parking rate of \$2.50 is #27 on the global list.

\$16.37

AUSTRALIA



Top 25 Countries (2 hour Parking, PPP Pricing)

GLOBAL PARKING INDEX 2017



COUNTRY PRICE

Australia	\$20.05
USA	\$10.30
Japan	\$10.19
Russia	\$8.91
New Zealand	\$8.35
South Korea	\$8.29
Greece	\$8.21
Netherlands	\$7.58
Austria	\$7.43
Canada	\$6.59
Ireland	\$6.34
Spain	\$6.32
Belgium	\$5.73
United Kingdom	\$5.70
Norway	\$5.55
Denmark	\$5.55
Estonia	\$5.22
Argentina	\$4.86
Portugal	\$4.45
Italy	\$4.11
Mexico	\$3.94
France	\$3.89
Colombia	\$3.84
Brazil	\$3.74
Turkey	\$3.72

Top 25 Countries for 2 hour Parking

After purchasing parity power adjustment, Australian short-term parking looks even more expensive, almost double the average rate in the United States.

Russia also makes the top 5 list due to weak rouble.

\$20.05

AUSTRALIA





Daily Parking

2017

Top 25 Cities (Daily Parking, USD\$ Pricing)

GLOBAL PARKING INDEX 2017



COUNTRY	CITY	PRICE
Australia	Sydney	\$46.73
United Kingdom	London	\$45.01
USA	New York	\$41.58
Australia	Brisbane	\$36.38
France	Paris	\$35.19
Netherlands	Amsterdam	\$34.85
USA	Boston	\$33.37
Australia	Melbourne	\$32.69
Norway	Oslo	\$32.26
USA	Chicago	\$29.24
Japan	Tokyo	\$28.44
Switzerland	Zurich	\$27.57
USA	San Francisco	\$27.42
Spain	Barcelona	\$27.35
USA	Honolulu	\$26.26
Japan	Osaka	\$26.09
Austria	Vienna	\$25.62
Spain	Madrid	\$25.23
Italy	Venice	\$24.39
South Korea	Seoul	\$23.88
Switzerland	Geneva	\$23.84
China	Hong Kong	\$23.44
Finland	Helsinki	\$23.17
Spain	Valencia	\$22.47
Sweden	Stockholm	\$22.38

Top 25 Cities for Daily Parking

While Sydney and New York still feature at the top, the rest of the list is more balanced with major European cities appearing high in the list. This is due to American and Australian parking “front-loading” most of the parking cost into the first few hours of the stay, hence the world’s highest 2 hour parking rates, while drivers in other countries pay the same cost for every hour of their stay.

World’s highest daily parking rate is being charged by a hotel in central Sydney at USD\$ 111 per day. With the rooms going for USD \$200 at the hotel, guests are paying more for their cars than their room per square foot.

The parking garage in New York that charges \$62 for 2 hours, charges \$86 per day making it America’s most expensive daily parking.

\$46.73

SYDNEY



Top 25 Cities (Daily Parking, PPP Pricing)

GLOBAL PARKING INDEX 2017



COUNTRY	CITY	PRICE
United Kingdom	London	\$57.51
Australia	Sydney	\$57.23
China	Hong Kong	\$48.05
Netherlands	Amsterdam	\$44.73
Australia	Brisbane	\$44.56
Japan	Tokyo	\$41.62
USA	New York	\$41.58
Australia	Melbourne	\$40.04
France	Paris	\$39.52
Japan	Osaka	\$38.17
Russia	Moscow	\$34.33
USA	Boston	\$33.37
Austria	Vienna	\$32.88
Japan	Yokohama	\$32.23
Spain	Barcelona	\$30.72
South Korea	Seoul	\$30.52
Japan	Kyoto	\$29.68
USA	Chicago	\$29.24
Netherlands	The Hague	\$28.51
Netherlands	Utrecht	\$28.46
Austria	Graz	\$28.37
Spain	Madrid	\$28.33
Norway	Oslo	\$28.16
USA	San Francisco	\$27.42
Italy	Venice	\$27.39

Top 25 Cities for Daily Parking

After purchasing parity power adjustment, London just edged out Sydney for the world's most expensive city for daily parking.



Top 25 Countries (Daily Parking, USD\$ Pricing)

GLOBAL PARKING INDEX 2017



COUNTRY PRICE

Australia	\$30.08
Russia	\$25.75
Japan	\$23.82
South Korea	\$22.26
Austria	\$22.18
Netherlands	\$21.53
Spain	\$20.83
Denmark	\$20.45
Norway	\$20.08
Switzerland	\$17.23
Ireland	\$17.19
New Zealand	\$15.14
USA	\$14.85
Portugal	\$13.89
Chile	\$12.52
Belgium	\$12.22
Greece	\$12.11
United Kingdom	\$11.63
Mexico	\$11.43
Malaysia	\$11.41
Italy	\$11.17
Hungary	\$11.06
France	\$10.89
Canada	\$10.71
Colombia	\$9.66

Top 25 Countries for Daily Parking

Australian daily parking, just like 2 hour parking, is the most expensive in the world.

Despite New York being one of the most expensive cities in the world for daily parking at over \$40 per day, the rest of US parking is much more affordable at \$17 per day.

German average daily parking cost is \$8.83 which puts Germany at #27 just behind Hungary at #26 with the daily parking cost of \$8.98.

\$30.08

AUSTRALIA



Top 25 Countries (Daily parking, PPP Pricing)

GLOBAL PARKING INDEX 2017



COUNTRY PRICE

Australia	\$36.84
Russia	\$31.41
Japan	\$29.93
South Korea	\$28.44
Austria	\$27.63
Netherlands	\$26.73
Spain	\$24.90
Denmark	\$22.76
Norway	\$20.79
Switzerland	\$19.37
Ireland	\$19.31
New Zealand	\$18.20
USA	\$17.23
Portugal	\$17.09
Chile	\$16.82
Belgium	\$16.68
Greece	\$15.55
United Kingdom	\$14.61
Mexico	\$14.40
Malaysia	\$14.15
Italy	\$14.06
Hungary	\$14.03
France	\$13.06
Canada	\$12.58
Colombia	\$12.23

Top 25 Countries for Daily Parking

After purchasing parity power adjustment, Australia is still world's most expensive for daily parkers.

Russian daily parking also looks expensive in comparison due to weak rouble.

\$36.84

AUSTRALIA





Monthly Parking

2017

Top 25 Cities (Monthly Parking, USD\$ Pricing)

GLOBAL PARKING INDEX 2017



COUNTRY	CITY	PRICE
USA	New York	\$606.37
United Kingdom	London	\$603.89
Switzerland	Zurich	\$540.00
Netherlands	Amsterdam	\$424.73
Australia	Sydney	\$390.00
China	Hong Kong	\$352.49
USA	Boston	\$339.00
USA	San Francisco	\$310.04
Netherlands	The Hague	\$297.98
Japan	Tokyo	\$277.14
Australia	Brisbane	\$268.71
USA	Washington DC	\$260.08
Australia	Melbourne	\$253.31
Italy	Florence	\$252.92
Israel	Tel Aviv	\$251.32
Japan	Osaka	\$241.08
USA	Seattle	\$237.38
USA	Chicago	\$236.40
Netherlands	Utrecht	\$229.53
USA	Philadelphia	\$227.17
France	Paris	\$212.35
Canada	Calgary	\$211.05
Sweden	Stockholm	\$206.50
USA	Portland	\$205.47
USA	Pittsburgh	\$205.13

Top 25 Cities for Monthly Parking

London, New York and Zurich have the world's most expensive long-term parking.

The parking garage in New York that charges \$62 for 2 hours and \$86 per day, charges \$2000 per month making it the world's most expensive monthly parking.

\$606.37

NEW YORK

Top 25 Cities (Monthly Parking, PPP Pricing)

GLOBAL PARKING INDEX 2017



COUNTRY	CITY	PRICE
United Kingdom	London	\$771.67
China	Hong Kong	\$722.43
USA	New York	\$606.37
Netherlands	Amsterdam	\$545.10
Australia	Sydney	\$475.00
Russia	Moscow	\$439.90
Japan	Tokyo	\$405.52
Switzerland	Zurich	\$405.00
Netherlands	The Hague	\$382.44
Japan	Osaka	\$352.76
USA	Boston	\$339.00
Australia	Brisbane	\$329.09
Australia	Melbourne	\$310.23
USA	San Francisco	\$310.04
Netherlands	Utrecht	\$294.58
Italy	Florence	\$284.03
Israel	Tel Aviv	\$275.24
China	Shanghai	\$265.57
USA	Washington DC	\$260.08
Russia	St. Petersburg	\$247.08
Netherlands	Rotterdam	\$245.71
Canada	Calgary	\$240.14
France	Paris	\$238.47
USA	Seattle	\$237.38
USA	Chicago	\$236.40

Top 25 Cities for Monthly Parking

After purchasing parity power adjustment, London and Hong Kong overtake New York as the world's most expensive cities for monthly parking.



Top 25 Countries (Monthly Parking, USD\$ Pricing)

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COUNTRY PRICE

Switzerland	\$320.00
Netherlands	\$289.57
Japan	\$267.21
Australia	\$251.98
USA	\$194.47
United Kingdom	\$186.17
Denmark	\$165.11
Belgium	\$164.30
Russia	\$162.12
Austria	\$158.65
Italy	\$155.02
France	\$154.67
South Korea	\$147.02
Norway	\$144.76
Sweden	\$143.46
Spain	\$134.98
Canada	\$123.50
Czech Republic	\$114.09
Finland	\$113.80
Ireland	\$111.87
Greece	\$109.95
Portugal	\$108.91
Germany	\$108.19
Hungary	\$81.90
Argentina	\$81.39

Top 25 Cities for Monthly Parking

Despite New York being the most expensive city to park in the world, the USA still has plenty of cheaper parking. The average USA monthly rate is \$133 which is just 20% of the monthly parking cost in New York.

In Europe, monthly parking in Germany costs USD \$108.19 which is \$1 cheaper than monthly parking in either Greece or Portugal.

\$320.00

SWITZERLAND



Top 25 Countries (Monthly Parking, PPP Pricing)

GLOBAL PARKING INDEX 2017



COUNTRY PRICE

Japan	\$390.99
Netherlands	\$371.65
Russia	\$366.77
Australia	\$308.60
United Kingdom	\$237.89
Austria	\$203.62
USA	\$194.47
South Korea	\$187.85
Denmark	\$187.19
Belgium	\$184.51
Czech Republic	\$184.43
Italy	\$174.09
France	\$173.69
Switzerland	\$171.40
Portugal	\$163.08
Spain	\$151.58
Greece	\$141.11
Canada	\$140.52
Germany	\$138.86
Sweden	\$132.93
Hungary	\$127.88
Norway	\$126.37
Ireland	\$125.63
Argentina	\$117.40
Finland	\$113.60

Top 25 Countries for Monthly Parking

After purchasing parity power adjustment, Japan takes the top spot with an average monthly rate of almost \$400.

\$390.99

JAPAN



About Parkopedia

Parkopedia is the world's leading parking service provider used by millions of drivers and organizations such as Audi, Apple, BMW, Coyote, Ford, Garmin, GM, Jaguar, Land Rover, Peugeot, Sygic, TomTom, Toyota, Volvo and many others.

Parkopedia provides detailed static information on 50 million parking spaces across 6500 cities in 75 countries; including real-time parking space availability information in over 1000 cities in 30 countries.

The service allows drivers to find the closest, cheapest or available parking to their destination, pay for it and navigate directly to the parking space.

More Information

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 <http://www.parkopedia.com/about>