

# PORTFOLIO FACTSHEET

## Growth portfolio

31<sup>st</sup> October 2021

**Investment Strategy:** kōura KiwiSaver has six Funds that clients can invest in. Unlike other providers Koura portfolios are customised for each client, into a mix of these six funds using our digital advice tool. These portfolio fact sheets have been prepared to allow an investor to compare how a kōura “growth fund” equivalent portfolio might have compared against other funds.

This is a portfolio of kōura funds that is appropriate for a Growth Investor with a long term investment horizon. This portfolio is suitable for people that are at least 10 years away from retirement and have a higher tolerance for risk.

Performance	1 mth	6 mth	12 mth	24 mth (p.a.)
Koura Growth Fund	1.22%	4.58%	20.17%	11.04%

### Performance kōura Funds to 31<sup>st</sup> October 2021 and allocation

	Allocation	Performance			
		1 mth	6 mth	12 mth	24 mth (p.a.)
<b>Kōura Fixed Interest fund</b>	<b>20%</b>	(2.4%)	(4.0%)	(5.8%)	(1.0%)
<b>Kōura NZ Equities fund</b>	<b>20%</b>	(1.4%)	3.6%	9.2%	10.5%
<b>Kōura US Equities fund</b>	<b>36%</b>	5.1%	9.7%	37.8%	20.0%
<b>Kōura Rest of World fund</b>	<b>16.2%</b>	2.0%	7.5%	30.1%	7.9%
<b>Kōura Emerging Markets fund</b>	<b>7.8%</b>	(2.3%)	(0.5%)	13.1%	8.7%

*These performance numbers are calculated by kōura Wealth based on a blend of the performance of the underlying Koura Wealth Investment Funds as applicable above, the performance is gross of fees and tax.*

The Koura Growth Fund had a return of 1.22% in October, and is up 20.17% for the year. US Equities fund performance had a strong month following last months fall. Corporate earnings in the US delivered extremely strong results ahead of high expectations, and the market closed the month reaching new records.

New Zealand Equities and Fixed Interest were the detractors this month. Rising yields pushed bond valuations lower, and the NZ equity market didn't enjoy the rally seen offshore. It did see strong performances from the Consumer led sector, with the Warehouse and Briscoes performing well, along with A2 Milk and Synlait Milk.

The market environment for equities may remain volatile for a few months as the market waits for more certainty over interest rates, inflation, growth outlooks and the re-opening of economies around Covid restrictions.

For further information on the performance of the underlying markets please refer to the underlying market factsheets which can be found on the kōura website <https://www.kourawealth.co.nz/documents>.

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