

2022 Digital Asset Industry Outlook

Regulation
by Phil Liu



Since 2013 the SEC has received **13** high-profile spot Bitcoin ETF applications and have rejected them all, citing the potential for market manipulation as their main reason.



As of November 5th, 2021 the stablecoin market capitalization is

\$140,928,248,910



Stablecoins will be **regulated**

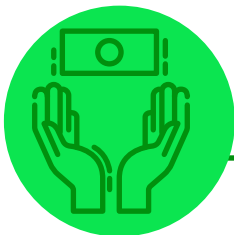
Stablecoin types:

**Fiat-Backed,
Crypto-Backed,
Algorithmic
Infrastructure**

“There will be greater scrutiny on digital asset managers that do not act in the best interest of their clients”

“Regulated stablecoins could support faster, more efficient, and more inclusive payment options”

“Regulators will fine disguised digital asset securities and hold stakeholders accountable”



Between **2013 & 2020** the SEC has enacted 94 enforcement actions

As of mid-September 2021-dollar-tied stablecoins in circulation have increased from **\$30 Billion** in January to **\$125 Billion**

Learn more at www.ar.ca/outlook