



PRESS RELEASE

## Consul Neowatt expands its operations to Bangladesh

*Sets up office in Dhaka & appoints Nahid Hasan as Country Manager*

**CHENNAI/DHAKA 19<sup>th</sup> June 2019:** Consul Neowatt, South Asia's leading UPS Company today announced that it has started sales and service operations in Bangladesh with the opening of its new office in Dhaka.

Consul Neowatt is today the leading power electronics company and also the fastest growing UPS company in South Asia. The company has been selling its products in Bangladesh for more than 5 years, supplying its range of UPS, Servo Stabilizers and Solar Inverter to customers, mainly in the plastics, healthcare and textile industries.

Speaking on the occasion, **Sriram Ramakrishnan, MD & CEO, Consul Neowatt** said, "Bangladesh is a market with significant opportunities for Consul Neowatt power back up and power conditioning products and solutions. Bangladesh is today one of the fastest growing economies in the world and we believe this is the right time for us to have a strong local setup of sales and service to better support our customers in Bangladesh".

"We will also focus on establishing long-term relationships with our customers by leveraging on our understanding of the Bangladesh market through our local team, and our extensive expertise in the power back up and power conditioning industry," Sriram added.

The Consul Neowatt operations in Bangladesh will be led by Nahid Hasan, who was formerly part of GE Healthcare in Bangladesh for over 14 years. "Nahid's in-depth knowledge of the market and wide network, combined with the company's rugged and proven product range, will allow us to provide our clients with the best quality products and services", explained Sriram.

The development of export markets like Bangladesh is one of the key initiatives of Consul Neowatt mid term growth plan and is an important step in establishing Consul Neowatt as a Global company.

### **About Consul Neowatt Power Solutions:**

*Consul Neowatt Power Solutions Pvt Ltd (CNPS) is the fastest growing UPS company in South Asia with a full range of power electronics products, services and solutions.*

*Consul Neowatt is able to draw on its in-house R&D expertise to offer Smart Power Solutions to customers across industries and applications incorporating state of the art technologies. The company offers specialized products like seismically qualified UPS for nuclear power plants, modular UPS for data centres as well as a full range of Three phase UPS, Active Harmonic Filters, Static Transfer Switch, Solar inverter and Servo Stabilizers.*

*Its modern manufacturing facilities in India are ISO 9001, ISO 14001 and ISO 45001 certified. Till date the company has completed over 300,000 installations across India, Bangladesh, Sri Lanka, Nepal, Africa and Middle East delivering over 1000 Megawatt of power conditioning and power back up products and solutions. For more information visit [www.consulneowatt.com](http://www.consulneowatt.com)*