

Local Market Update – January 2022

A Research Tool Provided by the Michigan Regional Information Center



Kalamazoo County

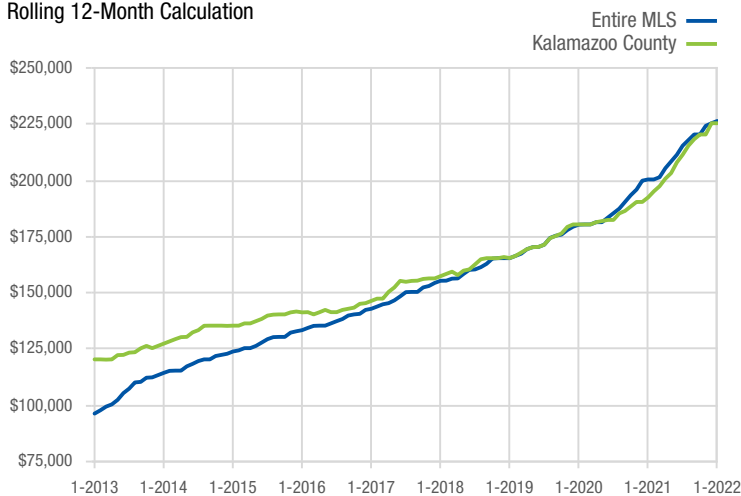
Single Family Residential	January			Year to Date		
	2021	2022	% Change	Thru 1-2021	Thru 1-2022	% Change
Key Metrics						
New Listings	205	192	- 6.3%	205	192	- 6.3%
Pending Sales	226	204	- 9.7%	226	204	- 9.7%
Closed Sales	203	188	- 7.4%	203	188	- 7.4%
Days on Market Until Sale	23	20	- 13.0%	23	20	- 13.0%
Median Sales Price*	\$185,000	\$202,500	+ 9.5%	\$185,000	\$202,500	+ 9.5%
Average Sales Price*	\$222,935	\$260,654	+ 16.9%	\$222,935	\$260,654	+ 16.9%
Percent of List Price Received*	99.9%	100.2%	+ 0.3%	99.9%	100.2%	+ 0.3%
Inventory of Homes for Sale	232	122	- 47.4%	—	—	—
Months Supply of Inventory	0.8	0.4	- 50.0%	—	—	—

Condominium	January			Year to Date		
	2021	2022	% Change	Thru 1-2021	Thru 1-2022	% Change
Key Metrics						
New Listings	35	21	- 40.0%	35	21	- 40.0%
Pending Sales	25	19	- 24.0%	25	19	- 24.0%
Closed Sales	23	12	- 47.8%	23	12	- 47.8%
Days on Market Until Sale	40	33	- 17.5%	40	33	- 17.5%
Median Sales Price*	\$210,000	\$184,900	- 12.0%	\$210,000	\$184,900	- 12.0%
Average Sales Price*	\$241,868	\$216,320	- 10.6%	\$241,868	\$216,320	- 10.6%
Percent of List Price Received*	99.5%	99.5%	0.0%	99.5%	99.5%	0.0%
Inventory of Homes for Sale	62	36	- 41.9%	—	—	—
Months Supply of Inventory	2.2	1.1	- 50.0%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

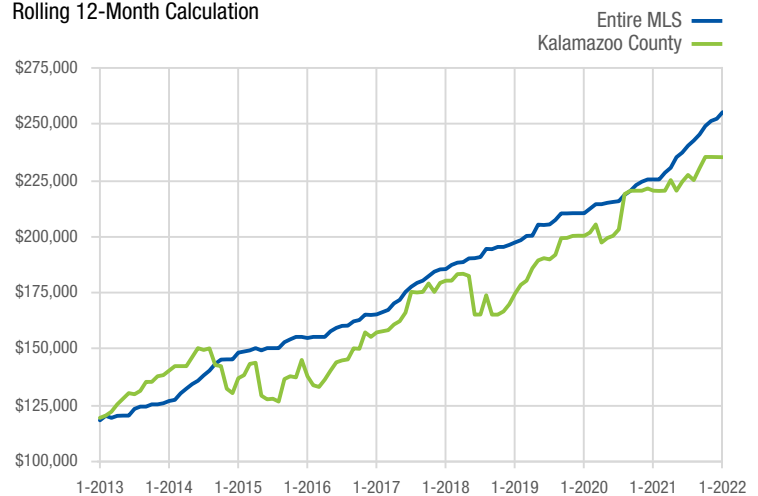
Median Sales Price - Single Family Residential

Rolling 12-Month Calculation



Median Sales Price - Condominium

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.