

# The low-fee low-risk way to save

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The 10X Money Market Fund



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## FUND OBJECTIVE AND STRATEGY

The 10X Money Market Fund is a low-risk portfolio of money market instruments designed to generate interest income, preserve capital and provide liquidity.

## WHAT THE FUND INVESTS IN

The fund invests in a well-diversified portfolio of short-term, highly liquid money market instruments with a maturity of less than 13 months. The overall maximum legal maturity of the fund is 120 days.

### Asset Class

SA Money Market

### Allocation

Strategic weight **100%**

## RISK PROFILE

The fund has a low-risk profile as it has a 100% allocation to South African money market instruments. Risk is managed by spreading investments among the top 5 banks, the South African Government and the locally issued paper of foreign banks. State-owned entities are specifically excluded.

General risks include inflation, adverse movements in interest rates and credit risk of the underlying issuers.

**Risk rating: Low**

## IDEAL TIME HORIZON

The suggested minimum investment term is one month.

## WHO SHOULD INVEST?

The 10X Money Market Fund is suitable for investors seeking income and capital preservation. The fund is Regulation 28 compliant and may be used in retirement annuities, pension funds, provident funds and preservation funds requiring a low-risk investment fund.

## WHY CHOOSE THIS FUND?

- ✓ *It is suitable for risk-averse investors*
- ✓ *Protect and grow your emergency fund*
- ✓ *Speed up your savings toward a home or car deposit*
- ✓ *Great place to park excess cash whilst earning higher returns than bank deposits*
- ✓ *The fund pays out income on a monthly basis to investors*

## WHY 10X?

*10X Investments began investing money in 2007 and manages over R16bn. 10X is disrupting the investment industry with low fees and effective solutions to give you more money when it matters most.*

- ✓ *Low fees*
- ✓ *Highly diversified portfolios*
- ✓ *Clear, transparent reporting*

## FUND FACTS

ASISA classification:	SA – Interest Bearing – Money market
Regulation 28:	Compliant
Benchmark:	STeFI Composite Index
Ideal time horizon:	The suggested minimum investment term is one month
Risk rating:	Low
Investment minimums:	R1,000 lump sum R500 debit order
Distribution frequency:	Monthly
Launch date:	2 August 2021
Fund size:	R1,157,717,627

## TARGETED FEES (INCL. VAT)

Management Fee	0.31%
Other Costs	0.01%
Total Expense Ratio	0.32%
Transaction Costs	0.00%
Total Investment Charge	0.32%

*As the fund is yet to have been in existence for the minimum period required by the ASISA reporting standard, the figures represent our best estimate of fees.*

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## DISCLOSURES

10X Index Fund Managers (RF) (Pty) Ltd is a registered and approved Manager in Collective Investment Schemes in Securities. 10X Investments (Pty) Ltd, an authorised financial services provider, is the appointed investment manager of the 10X Money Market Fund

Collective Investment Schemes are generally medium to long term investments. The value of participatory interests may go down as well as up. The manager does not provide any guarantee either with respect to the capital or the return of a portfolio. Past performance is not necessarily an indication of future performance. A CIS is traded at ruling prices and can engage in borrowing and scrip lending. A schedule of fees and charges and maximum commissions is available on request from the manager. The manager has a right to close portfolios to new investors in order to manage them more efficiently in accordance with their mandates.

Performance is calculated for the portfolio, and individual investor performance may differ as a result of fees, the actual investment date, the date of reinvestment and dividend withholding tax. Income distributions are included in the performance calculations prior to deduction of applicable taxes. Performance numbers and graphs are sourced from 10X Investments (Pty) Ltd and 10X Index Fund Managers (RF) (Pty) Ltd. NAV to NAV figures have been used. The investment performance is for illustrative purposes only.

The investment performance is calculated after taking all ongoing fees into account. There are no initial fees or performance fees. The reinvestment of income is calculated on the actual amount distributed per participatory interest by using the ex-dividend date NAV price of the applicable class of the portfolio, irrespective of the actual reinvestment date.

A money market portfolio is not a bank deposit. The manager shall strive to ensure that the price per participatory interest remains constant at as near as possible to 100 cents. The total return of the portfolio is comprised primarily of interest received, but may also include any gain or loss made on any particular instrument. The portfolio yield is calculated as the sum of instrument weighted current yields. The current yield on each instrument is equal to the instrument coupon rate multiplied by the instrument nominal value divided by the instrument clean market value. In most cases, the return will have the effect of increasing or decreasing the daily yield, but the capital value of the portfolio may be reduced in the event of abnormal losses. Excessive withdrawals from the portfolio may place the portfolio under liquidity pressures. A process of ring-fencing withdrawal instructions and managed pay-outs over time may be followed in such circumstances.

This brochure should not be seen as an offer to purchase any specific product and does not constitute a solicitation, invitation or investment recommendation.

The Minimum Disclosure Document (MDD) is available on our website: [www.10x.co.za](http://www.10x.co.za)

## Cape Town Office

Suite 105, Foyer A, Sovereign Quay  
34 Somerset Road  
Green Point, WC  
8005  
South Africa  
+27 (0)21 412 1010

## Johannesburg Office

Kohoots Offices  
11 Kramer Rd  
Kramerville, Sandton  
2090  
South Africa  
+27 (0)11 685 1300

Email Address: [invest@10x.co.za](mailto:invest@10x.co.za) | Website: [www.10x.co.za](http://www.10x.co.za)

