

PLAN LIMITS

2022

2021

401(k), 403(b), 457
Elective Deferral
Limit **\$20,500**

401(k), 403(b), 457
Elective Deferral
Limit **\$19,500**

Catch-Up Contribution
Limit (age 50 and
older) **\$6,500**

Catch-Up Contribution
Limit (age 50 and
older) **\$6,500**

Annual Compensation
Limit **\$305,000**

Annual Compensation
Limit **\$290,000**

Defined Contribution
Limit **\$61,000**

Defined Contribution
Limit **\$58,000**

Defined Benefit Limit
\$245,000

Defined Benefit
Limit **\$230,000**

Definition of Highly
Compensated
Employee **\$135,000**

Definition of Highly
Compensated
Employee **\$130,000**

Key Employee
\$200,000

Key Employee
\$185,000

IRA Contribution
Limit **\$6,000**

IRA Contribution
Limit **\$6,000**

IRA Catch-Up
Contributions (age 50
and older) **\$1,000**

IRA Catch-Up
Contributions (age 50
and older) **\$1,000**

The IRS announced the cost of living adjustments affecting dollar limitations for pension plans and other retirement-related items for the 2022 tax year.

