

3/3/2022

Dear Powersim customer,

I am the founder, chairman, and CEO of [Altair](#) (NASDAQ: ALTR), a global leader in computational science and artificial intelligence (AI), and we recently acquired Powersim. You can read more about the announcement [here](#).

The acquisition of Powersim expands Altair's electronic system design technology into the domain of power electronics, which is utilized across a variety of industries including automotive, aerospace, consumer electronics, and industrial applications. In addition to Powersim's robust technology, we are also acquiring deep domain knowledge in power electronics through the company's experienced technical team, led by founder and industry veteran, Hua Jin.

Altair is a technical company highly focused on providing customers with the best technology and support in the market. We built our business on providing powerful tools at value, supported by a global team of highly skilled engineers, scientists, and strategists. Our team consists of approximately 1,500 software developers and we intend to leverage the full weight of Altair's many decades of commercial software development expertise and experience to provide solutions that compete with anyone in the market.

Altair brings our products to market with an innovative and high-value business model called [Altair Units](#), which provides access to a broad array of solutions on a concurrent basis. **Rest assured that all existing Powersim licenses and support remain valid and will be honored.** We will continue to keep you updated on developments as Powersim technologies integrate into the Altair family.

We are excited to extend this philosophy and practice into your business and are committed to maintaining and growing a strong relationship with you.

Sincerely,

James R. Scapa

Founder, Chairman, and CEO

Altair