



services
outlined

BUSINESS CONSULTING

Your practice is your business.

LenDRgroup Consulting realizes that your most important priority is *focusing on your patients*. But the pressures of today's business environment on your practice can keep you from that focus. We can help you save time and money in the management of your dental practice.

We'll provide proven systems that will enhance your revenue, analyze the latest information and technology tools that are revolutionizing the practice of dentistry and recommend the best solutions for your needs.

Since we only serve the healthcare industry, our unique understanding of your day-to-day challenges lets us deliver the products and services you need. Our staff of Certified Healthcare Business Consultants are available for your practice and personal needs.

All so you can do what you do best:

Provide quality patient care.

How can we help?

- Practice Valuations
- Practice Transitions
- Accounting
- Competitive Fee Schedules
- Tax Preparation
- Payroll and Payroll Taxes
- Controlled Overhead
- Retirement Planning
- Personnel Issues
- Business Plans
- Proforma and Projections
- And More!

contact us

LenDRgroup Consulting
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As a full service Business Consulting team we offer a robust catalog of services. We've defined the most common needs directly below but please find our full list of services at the end of this document.

Practice Valuations

We have on staff an accredited valuation analyst, someone who can place a value on your practice in the event of a divorce settlement, practice sale or the untimely death of a doctor. This would also apply if you are bringing in an associate as a partner or if one is leaving.

Practice Transitions

In every dental practice, there is change, growth, and eventually retirement. We can assist you in each of these different transitions! Whether it's obtaining a qualified candidate to join you as an associate and work up to ownership or help you find a buyer for your practice, our experienced staff is equipped to help you navigate mergers, acquisitions and all stages of practice growth along the way.

Accounting

Accurate accounting is essential to the optimal running of a practice. Our accounting personnel are experienced in the requirements of a dental practice. We do monthly accounting, balance sheets, income statements, bank reconciliations, general ledgers, and quarterly payroll reports for our monthly retainer clients. These are delivered and explained to the client by our consulting staff. This way, the dentist knows exactly what is happening in the practice and what may need to be done to improve the bottom line. Our accounting staff is friendly and helpful—a valuable source of information regarding accounts and payroll, always just a phone call away.

Fee Schedules

We prepare periodic fee analyses to compare your fees with those of your peers.

Tax Preparation

We prepare, at an additional fee, personal, partnership, estate and corporate tax returns for our clients.

Payroll and Payroll Taxes

Our professional staff is well-trained in the preparation of payroll and payroll tax reports. We also offer a payroll service as an added benefit to those wishing to outsource this task.

Controlled Overhead

By preparing your profit and loss statements, we can monitor your collection percentage, overhead percentages and benchmark your practice.

Retirement Planning

Our Certified Dental Consultants can assist you in choosing a retirement plan that is best suited for you and your practice. We work closely with your investment advisor and attorney in keeping you up-to-date on compliance issues, record-keeping and filing annual reports.

Personnel Issues

We work with you to establish sound personnel policies that meet the specific needs of your practice.

Business Plans

We work with you to develop detailed objectives, strategies and financial forecasts to define your expectations and prepare for your practices start-up or expansion.

Proforma and Projections

We work with you and your established accounting team to keep your finger on the pulse of your practice and provide a picture of where your dental practice stands financially at a given point in time.

Strategic Planning

Business Plan Development | Buy Sell Agreements | Crisis Management | Disaster Planning | Financial Modeling to improve Banking relations | Hiring Associates | Life Insurance Analysis | Perpetuation and Exit Planning | Practice Mergers and Acquisition | Practice Purchases | Practice Valuations | Provider Compensation Plan Analysis | Starting a Practice | Closing a Practice

Practice Management Services

Coding and Compliance | Collection Best Practices | Credentialing and Contracting | Electronic Health Records Consulting | Fee Schedule Development | Insurance Evaluations and Benchmarking | Billing and Analysis | Productivity Analysis | Risk Assessment | Third Party Payer Contract Analysis

Compliance

CPT & ICD-10 Coding | FMLA, ADA, FLSA, I-9, PPACA, EEO and Wage and Hour | Healthcare Reimbursement Compliance | HIPAA Compliance Analysis | OSHA Recordkeeping and Compliance | Stark Anti-Kickback Compliance | State and Federal Mandates

Tax and Financial Services

Accounts Payables | Balance Sheets | Bank Reconciliation | Business Tax Preparation | Financial Benchmarking and Overhead Analysis | General Ledgers | Income Statements | Individual Tax Preparation | Lease versus Purchase Analysis | Monthly Accounting | Payroll Tax Preparation | Quarterly Tax estimates and preparation | W-2, 1099 and K-1 Preparation

Human Resources

Employee Benefit Analysis | Employee Compensation and Reviews | Employee Engagement | Employee Handbook Development | Employee Retention | Employment, Supervision and Collaboration Agreements | Job Descriptions | Performance Evaluation Practices | Performance Management Analysis | Pre and Post -Offer Hiring Practice Review | Procedure Manual Development | Second in Command Evaluation and Training