



TOTAL COMPENSATION STATEMENT

Prepared for: Kage Innovation

**TOTAL
COMPENSATION
STATEMENT**

Jane Doe
Office Manager
123 Main Street
Osceola, WI 54020

Dear Jane:

Within every successful organization you will find hardworking and dedicated employees. At Kage Innovation we realize that employees like you, who efficiently use their time and talents to produce quality results and continuously move our company forward, are our most valuable resource. To thank you for all of the work that you do, we provide a competitive salary and a comprehensive benefit program.

This total compensation statement will briefly outline the benefits that Kage Innovation provides, as well as the cost of those benefits. Please carefully review this information. If there is a specific benefit that you would like to discuss in detail, please do not hesitate to contact Human Resources.

Please share this information with your family so that each family member is aware of your benefits. It is our hope that your benefits package will provide your family with an added sense of security.

We appreciate your continuous contributions to the success of Kage Innovation.

Sincerely,

Pat Flanders

TOTAL COMPENSATION STATEMENT

2022 Benefits Statement

Dear Jane Doe:

This personal benefits statement is a brief outline of the benefits Kage Innovation provides to you. It summarizes each benefit and illustrates the significance of your benefits package as part of your total compensation. Please review the information carefully and direct any questions or concerns to Pat Flanders at 844-314-5243.

**TOTAL
COMPENSATION:**
\$70,126.16

Personal Information:		Employment Information:	
SSN\Employee ID:	123-45-6789	Date of Hire:	01/01/2022
Name:	Jane Doe	Annual Base Salary:	\$50,000
Address:	123 Main Street	Job Title:	Office Manager
City, State, Zip	Osceola, WI 54020		

Benefit Name:	Benefit Description:		
		Employer Cost:	Employee Cost:
Medical	Medica Health	\$12,500.00	\$1,500.00
Dental	Delta Dental	\$477.00	\$47.00
Employer-provided Basic Life & AD&D	Sun Life – Flat \$25,000 of Life & ADD	\$63.00	\$0.00
401(k) Plan	John Hancock – 50% company match of withholdings up to 4%	\$2,000.00	\$4,000.00
Profit Sharing	Determined annually by ownership based on profitability	\$1,000.00	\$0.00
Paid Time Off	10 days of paid time off first year of employment. One additional day added per year of service up to maximum 25 days per year	\$1,923.08	\$0.00
Paid Holiday's	Kage Innovation recognizes 10 paid holidays each year.	\$1,923.08	\$0.00
Wellness Program	Medica Health wellness program allows employees to earn up to \$240 by completing various activities	\$240.00	\$0.00
Total Benefits Cost:		\$20,126.16	\$5,547.00
Plus Annual Base Salary:		\$50,000.00	
TOTAL COMPENSATION:		\$70,126.16	
Cost of employer-sponsored benefits as a percentage of total compensation:	28.7%		